

Question 1: What role "consideration" plays in a "promise". Elaborate with the help of an example.

Question 2: Common disadvantages which lead to a MNC forgoing globalization?

Answer:

The common disadvantages which lead to a MNC forgoing globalization includes.

1. Handing over proprietary Technology to host countries.
2. Political risks.
3. Poor Employee (Managers and worker) skills.
4. Slow customer response time.
5. Effective communication between interfaces difficult.

page#95

Question 3: Do you perceive that operation management and operation research are the same concepts?

Answer:

### **Operations management**

It is an area of management concerned with overseeing,

designing, and redesigning business operations in the production of goods and/or services It is concerned with managing the process that converts inputs (in the forms of materials, labor, and energy) into outputs (in the form of goods and/or services).

### **Operations research**

(also referred to as decision science or management

science) is an interdisciplinary mathematical science that focuses on the

effective use of technology by organizations. In contrast, many other science & engineering disciplines focus on technology giving secondary considerations to its use.

Question 4: Given the table:

Alternatives	Possible future demand	Low (Rs.)	High (Rs.)
Small facility		10,000	8,000
Medium facility		12,000	20,000
Large facility		18,000	15,000

Calculate Maximax, Lapalace and Minimax regret?

Question 5: How many multiple plant strategies are used in a company having multiple manufacturing facilities?

Answer:

Mostly following are the below given multiple manufacturing facilities are used with combination in plant strategies;