

Question 1: Which one of the following does not come under Interpersonal Concordance Orientation?

- Trust
- Opinion
- Affection
- Loyalty

Question 2: The concept that there are no relevant differences among people that can justify unequal treatment is known as?

- Egalitarianism
- Utilitarianism
- Socialism
- None of the above

Question 3: Which of the following is the combining of two or more independent bodies into a single body?

- Joint venture
- Merger
- Management contract
- Licensing

Question 4: Greater economic freedom ranking countries enjoy the following except?

- Highest standards of living
- Greatest degree of political freedom
- Both a & b
- None of the above

Question 5: Which of the following refers to the ability of a person or a country to produce a particular good at a lower opportunity cost than another country?

- Absolute advantage
- Comparative advantage
- Resource efficiency
- Natural advantage

Question 6: Which one of the following is not a basic type of moral standards?

- Utilitarianism
- Rights
- Justice
- Relevant