

Question 1: The actual amounts of costs and profits are compared with budgeted amounts for a specific period through:

- Interim income statement
- Interim balance sheet
- Proforma income statement
- Proforma cash flows

Question 2: Who is usually the best role model for the employees?

- Line managers
- Competitors
- Trainer
- Entrepreneur

Question 3: The resources acquired from others(creditors, banks etc) are usually:

- Easily available
- Difficult to obtain
- Very useful
- Very cheap

Question 4: Which one of the following factor does not differ in motivating male and female entrepreneurs?

- Independence
- Money
- Job satisfaction
- Opportunity

Question 5: An actor and a person who managed large project were termed as the entrepreneur in the _____.

- Earliest period
- Middle ages
- 17th century
- 19th and 20th century

Question 6: Which of the following statement provides projections of all operating expenses for each month of the first year?

- The pro forma balance sheet
- The pro forma income statement
- The pro forma cash flow statement
- The actual balance sheet