

Question 1: Which of the following refers to a narrative description of the work to be accomplished?

- The statement of work (SOW)
 - The project specifications
 - The milestone schedule
 - The work breakdown structure (WBS)

Question 2: Which of the following require input from a large number of functional units and usually control vast resources?

- Individual projects
- Staff projects
- Special projects
- Matrix or Aggregate projects

Question 3: _____ is the lowest level of quality development.

- Quality Assurance
- Quality Management
- Inspection
- Total Quality Management

Question 4: All of the following are relevant factors of competitive bids EXCEPT:

- Schedule
- Financial Stability
- Financing Offer
- Ease of minor changes adopted

Question 5: Which of the following statements is TRUE for Work breakdown Structure (WBS)?

- Project Manager must structure work into small elements that are manageable
- Project Manager must structure work into small elements that are independent
- Project Manager must structure work into small elements that are measurable
- All of the given options

Question 6: Which of the following is the discount rate that equates the present values of the two sets of flows?

- Discounted Cash Flow
- Pay Back Period
- Discounted Cash Flow
- Internal Rate of Return