

Question 1: We can estimate cost functions of the firm by using which of the following method?

- Regression analysis
- Cost analysis
- Demand analysis
- Supply analysis

Question 2: $Y = a + bX + e$ In this regression equation, X is:

- Dependent variable
- Independent variable
- Slack variable
- Random variable

Question 3: Which of the following is a behavioral equation?

- $GNP = C + I + G$
- $S_t = b_0 + b_1 R_t + u_1$
- Profit = TR x TC
- None of the given options

Question 4: In which of the following situations, one company controls various links in the production chain from basic inputs to final output?

- Vertical integration
- Price discrimination
- Dumping
- Prisoners dilemma

Question 5: Firms are price makers in which of the following market structures?

- Perfect competition
- Monopoly
- Monopolistic competition
- Oligopoly

Question 6: The practice of charging different prices for different quantities of a good is known as:

- Price discrimination
- Monopoly power
- Monoposony power
- Cartel

Question 7: Ceteris paribus means: